



BRANT HALDIMAND NORFOLK Catholic District School Board

Minutes

Catholic Education Centre
322 Fairview Drive
Brantford, ON N3T 5M8

Special Meeting of the Board Monday, February 26, 2026 ♦ 2:30 p.m. Boardroom/TEAMS

Trustees:

Carol Luciani (Chair), Bill Chopp (Vice-Chair), Dennis Blake, Dan Dignard, Toni Poirier

Regrets:

Rick Petrella (on-leave), Mulan How (Student Trustee), Riley O'Brien (Student Trustee)

Senior Administration:

Mike McDonald (Director of Education & Secretary), Rajini Nelson (Superintendent of Business & Treasurer)

Regrets:

John Della Fortuna, Kevin Greco, Michael Lawlor, Phil Wilson (Superintendents of Education)

1. Opening Business

1.1 Opening Prayer

The meeting was opened with prayer led by Chair Luciani.

1.2 Attendance

Attendance was as noted above.

1.3 Approval of the Agenda

Moved by: Toni Poirier

Seconded by: Dennis Blake

THAT the Brant Haldimand Norfolk Catholic District School Board approves the agenda of the February 26, 2026, Special Meeting of the Board.

Carried

1.4 Declaration of Interest - Nil

2. Committee and Staff Reports

2.1 Financial Statements – 2024/2025

Superintendent Nelson presented the draft consolidated financial statements for the year ended August 31, 2025, together with the independent auditor's report from the Board's external auditors, KPMG. The Consolidated Statement of Operations reports an annual surplus of \$4.8 million for the fiscal year ended August 31, 2025. The surplus is primarily attributable to higher provincial legislative grants than originally planned for benchmark increases, additional transportation funding and retroactive pay adjustments related to collective agreements. While the annual surplus contributes positively to accumulated surplus, significant capital investments during the year have resulted in increased financial commitments. The board remains financially stable supported by positive accumulated surplus, strong capital asset base and continued repayment of long-term debt. However, the board's cash position has tightened, financial commitments continue to grow due to capital activity, and the annual surplus margin is shrinking. A question regarding the net debt was had. It was explained that when new capital assets are purchased the board enters into financial commitments (net debt) and there was increased capital purchases made in the 2024/2025 fiscal year contributing to the increase. Further clarification was sought regarding benefits paid and pay equity.



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Moved by: Toni Poirier

Seconded by: Dan Dignard

THAT the Brant Haldimand Norfolk Catholic District School Board approves the draft financial statements for the year-ended August 31, 2025.

Carried

3. Business In-Camera

Moved by: Dennis Blake

Seconded by: Bill Chopp

THAT the Brant Haldimand Norfolk Catholic District School Board moves to an In-Camera session.

Carried

4. Report on the In-Camera Session

Moved by: Dan Dignard

Seconded by: Bill Chopp

THAT the Brant Haldimand Norfolk Catholic District School Board approves the business of the In-Camera session.

Carried

5. Closing Prayer

The closing prayer was led by Chair Luciaini.

6. Adjournment

Moved by: Toni Poirier

Seconded by: Dennis Blake

THAT the Brant Haldimand Norfolk Catholic District School Board adjourns the February 26, 2026, Special Meeting of the Board.

Carried

Next meeting: Tuesday, March 24, 2026, 7:00 p.m. – Boardroom